Outlook

Re: Seeking Feedback on ICAIs Exposure Draft (ED) of amendments to Ind AS 28 corresponding to IASBs amendments in IAS 28 - Investments in Associates and Joint Ventures

From Hitesh Motiani (FINMGT) <hitesh.motiani@yes.bank.in>
Date Mon 11/16/2026 5:34 PM
To Comments ASB - ICAI <commentsasb@icai.in>
Cc Regulatory Communication <regcom@yes.bank.in>

Dear Sir/Madam,

Feedback is shared in below mail.

Thanks and Regards,

Hitesh Motiani
Financial Management
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YES BANK House, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.

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From: Hitesh Motiani (FINMGT)
Sent: Monday, November 16, 2026 1:38 PM
To: comentsasb@icai.in <comentsasb@icai.in>
Cc: Anil Nakum (FINMGT) <anil.nakum@yes.bank.in>; Rajkumar Singh (FINMGT) <rajkumar.singh4@yes.bank.in>; Sunil Kinger (FINMGT) <sunil.kinger@yes.bank.in>; Regulatory Communication <regcom@yes.bank.in>; Niranjan Banodkar (Group CFO) <niranjan.banodkar@yes.bank.in>
Subject: Seeking Feedback on ICAIs Exposure Draft (ED) of amendments to Ind AS 28 corresponding to IASBs amendments in IAS 28 - Investments in Associates and Joint Ventures

Dear Sir/Madam,

Please find below feedback/comment pertaining to amendment to Ind AS 28-Investments in Associates and Joint Ventures:

- Which condition or criteria determine that investment was "**indirectly"** made through VCO, mutual fund, unit trust or similar entity.
  The same is required to be clarified comprehensively to ascertain the applicability of

the para 18 and para 19 of Ind AS 28

Thanks and Regards,

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